

PRESS RELEASE

April 4, 2008

WELCH VILLAGE RESORT EXPANSION

Welch Village Resort announced today that contracts have been negotiated with the key equipment suppliers to enable opening of their back bowl slopes for the 2008-09 winter season. A four passenger chairlift has been ordered from Doppelmayr CTEC, the leading manufacturer of ski lifts in the world. Snowmaking for the twelve new slopes will be accomplished with Polecat fan units from SMI Snow Makers, and York Watersticks from Johnson Controls. A new Piston Bully snow grooming machine has been purchased from Kassbohrer ATV to enable daily grooming of the new, mostly advanced slopes.

Opening of the new slopes will add terrain features substantially different from the fifty runs now open to skiers and snowboarders at Welch Village. The slopes face south and east away from the prevailing northwest winds in the winter season. Layout of the slopes includes two large bowl areas plus several sharply pitched advanced runs, and a long connecting valley with an interesting fall line. Target opening date for the back bowl area is December 26, 2008.

For the first month after opening, the back bowl area will only be open to guests who have membership status. For the remainder of the season the new slopes will be open to all qualified guests. Because of the more advanced nature of the new slopes, limitations of use will be needed for guests new to the sport. More information and pictures throughout the summer, as well as membership information, can be found online at www.welchvillage.com.